

Fangda Carbon New Materials Co., Ltd.

Announcement Regarding the Company's Proposed Registration and Issuance of Science and Technology Innovation Bonds

The Board of Directors and all directors of the Company hereby confirm that this announcement contains no false statements, misleading information or material omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents.

Fangda Carbon New Materials Technology Co., Ltd. (hereinafter referred to as the "Company") convened the Sixteenth Extraordinary Meeting of the Ninth Board of Directors on 9 January 2026, during which the "Proposal Concerning the Company's Intention to Register and Issue Science and Technology Innovation Bonds" was deliberated and approved. To actively respond to national science and technology innovation policy directives, increase investment in scientific and technological innovation, while further broadening financing channels, reducing financing costs, and optimising debt structure, The Company intends to apply to the National Association of Financial Market Institutional Investors for registration and issuance of Science and Technology Innovation Bonds with a maximum principal amount not exceeding RMB 1 billion (inclusive). Details are as follows:

I. Basic Information Regarding the Proposed Registration and Issuance of Science and Technology Innovation Bonds

- (i) Underlying Registered Product: Ultra-short-term financing bills;
- (ii) Registered Scale and Issuance Arrangements: Not exceeding RMB 1 billion (inclusive), to be issued in one or multiple tranches at appropriate times within the registered quota and validity period. The final registered quota shall be subject to the amount specified in the registration notice issued by the National Association of Financial Market Institutional Investors;
- (iii) Issuance Method: The bonds shall be issued through a public offering to qualified institutional investors in the national interbank bond market who meet relevant regulatory requirements (excluding those prohibited by national laws and regulations);
- (iv) Maturity Period: Not exceeding 270 days (inclusive), with the specific term determined by the Company and the Lead Underwriter based on prevailing market conditions at the time of issuance;
- (v) Issue Interest Rate: To be determined based on prevailing market conditions in the interbank bond market at the time of each tranche issuance;
- (vi) Use of Proceeds: Proceeds from this registered issuance of Science and Technology Innovation Bonds, after deduction of issuance expenses, shall be utilised in accordance with the Company's funding requirements for lawful and compliant purposes including: - Project development within the science and technology innovation sector; - Research and development expenditure; - Mergers and acquisitions (including equity participation); - Repayment of interest-bearing liabilities; - Supplementation of working capital; - Enhancement of the Company's science and technology innovation capabilities; - Diversification of merger and acquisition funding sources.

II. Authorisation Matters Concerning the Proposed Registration and Issuance of Science and Technology Innovation Bonds

To ensure the lawful and efficient completion of this Science and Technology Innovation Bond issuance, in accordance with the relevant provisions of the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, and other applicable laws and regulations, as well as the Articles of Association of Fangda Carbon New Materials Technology Co., Ltd., the Board of Directors hereby requests the Shareholders' Meeting to authorise the Board of Directors and to consent to the Board authorising the Company's management to exercise full discretion in determining and handling all matters relating to the registration and issuance of these Science and Technology Innovation Bonds. This authorisation shall be exercised in accordance with relevant laws and regulations, the Company's capital requirements at the time, prevailing market conditions, and the principle of safeguarding the interests of shareholders and creditors. Such matters include, but are not limited to:

(I) Within the scope permitted by laws, regulations, and normative documents, and based on the specific circumstances of the Company and the market, formulating the specific issuance plan for these bonds and revising or adjusting the issuance terms, including but not limited to: the specific issuance scale, bond maturity, bond interest rate or its determination method, repayment and interest payment schedule and method, issuance timing, the target investors, whether to conduct staged issuance and the number of tranches with respective issuance scales, whether to include issuer-adjustable coupon rate options, whether to employ credit enhancement and its methods, whether to undertake bond rating, the scope of bond transferability and associated restrictions, and all other matters pertaining to this bond issuance;

(II) Deciding upon and appointing intermediaries to participate in this bond issue;

(III) Selecting a bond trustee (if applicable);

(IV) Sign contracts, agreements and documents relating to this bond issue;

(V) Handle matters concerning the registration, issuance, filing and circulation of this bond issue, including but not limited to authorising, signing, executing, amending and completing all necessary documents, contracts and agreements (including but not limited to the prospectus, underwriting agreement, etc.) related to bond registration, issuance, filing and circulation, and disclosing information in accordance with laws, regulations and normative documents;

(VI) Where regulatory authorities adjust laws, regulations or policies pertaining to this bond issuance, or where market conditions change, authorise the Board of Directors to make corresponding adjustments to the specific issuance plan and related matters for this bond issuance in accordance with the new laws, regulations, policies or market conditions, except for matters requiring re-examination by the Shareholders' Meeting as stipulated by relevant laws, regulations and the Articles of Association of Fangda Carbon New Materials Technology Co., Ltd.

(VII) In the event of significant changes to laws, regulations, policies or market conditions, authorise the Board of Directors to determine whether to proceed with the bond issuance based on prevailing circumstances;

(VIII) This authorisation shall remain in force from the date of approval by the Shareholders' Meeting until the completion of the aforementioned authorised matters.

III. Impact of the Proposed Issuance of Science and Technology Innovation Bonds

The proposed issuance of Science and Technology Innovation Bonds will enable the Company to further diversify its financing channels. By leveraging market-based pricing mechanisms, it will reduce overall financing costs, thereby providing stable and reliable capital support for the Company's strategic development initiatives. These include project development in science and

technology innovation, research and development investments, mergers and acquisitions (including minority shareholdings), repayment of interest-bearing liabilities, and replenishment of working capital. This issuance aligns with the overall interests of the Company and all shareholders, and does not prejudice the interests of minority shareholders.

IV. Deliberation Procedures for the Proposed Registration and Issuance of Science and Technology Innovation Bonds

The Company's application for registration and issuance of Science and Technology Innovation Bonds has been approved by the Board of Directors and remains subject to deliberation by the Company's Shareholders' Meeting. The issuance of the Company's Science and Technology Innovation Bonds is further contingent upon obtaining approval from the National Association of Financial Market Institutional Investors (NAFMII) and shall be implemented within the validity period of the registration following acceptance of the issuance registration by NAFMII.

V. Risk Disclosure

The registration of the proposed issuance of Science and Technology Innovation Bonds remains uncertain. The Company shall promptly fulfil its disclosure obligations regarding subsequent developments of this proposed issuance in accordance with relevant laws and regulations. Investors are advised to exercise due diligence regarding investment risks.

Hereby announced

Fangda Carbon New Materials Co., Ltd.

Board of Directors

10 January 2026