

Ad hoc announcement pursuant to Art.53 LR

Fangda Carbon New Materials Co., Ltd. Announcement Regarding the Progress of Initial Selling of Repurchased Shares by Method of Concentrated Auction

The Board of Directors, all directors and relevant shareholders of the Company hereby confirm that this announcement contains no false statements, misleading information or material omissions, and assume legal responsibility for the authenticity, accuracy and completeness of its contents.

Key Information Notice:

• Basic Details of Share Repurchase

To safeguard the value of Fangda Carbon New Material Technology Co., Ltd. (hereinafter referred to as the "Company" or "Fangda Carbon") and protect shareholder interests, the Company repurchased 196,324,457 shares (representing 4.88% of the Company's total share capital) through centralised competitive bidding transactions between 19 September 2024 and 4 November 2024. For details, please refer to the "Announcement on the Implementation Results of Share Repurchase and Share Changes" (Announcement No.: 2024-080) disclosed by the Company on 5 November 2024.

• Progress of the Share Reduction Plan

The Company convened the Thirteenth Extraordinary Meeting of the Ninth Board of Directors on 6 November 2025, which reviewed and approved the "Proposal on the Plan for Reducing Shares via Centralised Competitive Bidding of Repurchased Shares". The Company plans to reduce up to 75,688,240 repurchased shares (not exceeding 1.88% of the Company's total share capital) cumulatively through centralised competitive bidding at secondary market prices within six months starting 15 trading days after the announcement of this reduction plan. For details, please refer to the "Announcement by Fangda Carbon Regarding the Plan for Concentrated Auction Reduction of Repurchased Shares" (Announcement No.: 2025-048) disclosed by the Company on 8 November 2025.

On 25 February 2026, the Company's dedicated repurchase securities account sold 40,259,000 repurchased shares for the first time during the disposal period, representing 1% of the total share capital, at an average disposal price of RMB5.983 per share. The progress of the disposal is hereby announced as follows:

I. Basic Information of the Selling Party Prior to the Reduction

Shareholder Name	Fangda Carbon New Materials Co., Ltd. Share Repurchase Dedicated Securities Account
Shareholder Status	Controlling Shareholder, Actual Controller and Parties Acting in Concert <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Shareholders holding more than 5% direct shareholding <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Directors, Supervisors and Senior Management Personnel <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Other: Repurchase Dedicated Securities Account
Number of Shares Held	249,372,465 shares
Shareholding Percentage	6.19%
Source of Current Shareholding	Acquired through centralised competitive bidding: 249,372,465 shares

The aforementioned reducing parties have no concerted action persons.

II. Progress of the Reduction Plan Implementation

(1) Disclosure of reduction plan implementation progress due to the following reasons:

Other reasons: First sale of repurchased shares

Shareholder Name	Fangda Carbon New Materials Technology Co., Ltd. Share Repurchase Dedicated Securities Account
Date of Initial Disclosure of Reduction Plan	8 November 2025
Quantity to be Reduced	40,259,000 shares
Reduction Period	25 February 2026 to 25 February 2026
Method of Reduction and Corresponding Quantity	Centralised auction reduction, 40,259,000 shares
Price Range for Reduction	RMB 5.92 to 6.04 per share
Total Reduction Amount	¥240,869,597
Reduction Proportion	1%
Originally Planned Reduction Proportion	Not exceeding: 1.88%
Current Number of Shares Held	209,113,465 shares
Current Shareholding Proportion	5.19%

Note: 1. Any discrepancies in the figures above are due to rounding.

2. The "Total Reduction Amount" in the table includes transaction costs such as stamp duty and brokerage commissions.

(ii) Whether this reduction aligns with any previously disclosed plans or commitments by major shareholders or directors, supervisors, and senior management

(iii) Whether the listed company disclosed any major events such as high-ratio share splits or planned mergers and acquisitions during the reduction period

(iv) Other matters required by this Exchange

None

III. Risk Disclosure Regarding the Share Reduction Plan

(I) Uncertainty Risks in Implementing the Reduction Plan, including preconditions, restrictive conditions, and specific scenarios for the fulfilment or removal of relevant conditions

Pursuant to the Shanghai Stock Exchange Listing Rules No. 7 – Share Repurchases and other applicable regulations, the Company shall comply with the following requirements during this share reduction:

1. The declared price shall not be the daily price limit for the Company's shares;
2. No sale orders may be placed during the Shanghai Stock Exchange's opening auction, within the half-hour preceding market close, or on trading days where share prices are not subject to daily fluctuation limits;
3. The daily sale volume shall not exceed 25% of the average daily trading volume over the 20 trading days preceding the pre-disclosure date, except where the daily sale volume does not exceed 200,000 shares;
4. The aggregate number of shares sold within any consecutive 90-day period shall not exceed 1% of the Company's total share capital;
5. Other requirements stipulated by the China Securities Regulatory Commission and the Shanghai Stock Exchange.

In light of the aforementioned regulations and potential uncertainties, circumstances may arise where the reduction cannot be completed as planned.

(II) Risk of Change in Control of the Listed Company Arising from the Implementation of the Reduction Plan

(III) Other Risks

During the period of reducing the repurchased shares, the Company shall strictly comply with the relevant provisions of the Shanghai Stock Exchange Listing Rules and the Shanghai Stock Exchange Self-Regulatory Guidance No. 7 – Share Repurchases, and shall promptly fulfil its information disclosure obligations. Investors are advised to exercise rational investment judgement and remain mindful of investment risks.

Hereby announced

Fangda Carbon New Materials Co., Ltd.

Board of Directors

26 February 2026